

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCELS R-42A, R-42B,
R-42C, R-42D and R-42E
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, the Charlestown Development Corporation has expressed an interest in and submitted a satisfactory proposal for developing Disposition Parcels R-42A, R-42B, R-42C, R-42D and R-42E;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the subdivision of Parcel R-42 into Parcels R-42A, R-42B, R-42C, R-42D and R-42E be and hereby is approved.
2. That the Charlestown Development Corporation be and hereby is designated as the Redeveloper of Disposition Parcels R-42A, R-42B, R-42C, R-42D and R-42E.
3. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement for the disposition of Parcels R-42A, R-42B, R-42C, R-42D and R-42E between the Authority as Seller and the Charlestown Development Corporation as Buyer in consideration of the purchase price to be determined by the Authority and in which Federal concurrence is received. Such agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.

4. That the Director is further authorized to execute and deliver a Deed conveying said property pursuant to such Disposition Agreement; and that the execution by the Director of such Agreement and Deed to which a Certificate of this Vote is attached, shall be conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That the building and plot plans for Parcels R-42A, R-42B, R-42C, R-42D, and R-42E prepared by Lawrence L. Rubin, Architect for the Charlestown Development Corporation are hereby approved.

MEMORANDUM

MARCH 11, 1971

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: FINAL DESIGNATION OF REDEVELOPER
PARCELS R-42A, R-42B, R-42C, R-42D, R-42E
CHARLESTOWN URBAN RENEWAL AREA MASS. R-55

On November 19, 1970, the Authority finally designated Charlestown Development Corporation, as the Redeveloper of Parcel R-42 in the Charlestown Urban Renewal Area. The development encompasses the rehabilitation of five historic structures with a combination of residential and ground floor commercial uses. There will be new residential construction within the parcel as well.

The rehabilitation within this parcel is to be financed by the rehabilitation loans obtained from the Department of Housing and Urban Development. The Department of Housing and Urban Development has advised the developer that each of the structures for rehabilitation must be conveyed as a separate parcel of land in order for the proposal to qualify for loans of adequate amount. Accordingly, in order to make this proposal feasible it is necessary for Parcel R-42 to be broken down into five subparcels each of which will contain one of the buildings for rehabilitation. This will satisfy HUD requirements and permit the development to move forward. I therefore recommend that the Authority approve the subdivision of Parcel R-42 into Parcels R-42A, R-42B, R-42C, R-42D and R-42E and finally designate Charlestown Development Corporation as Redeveloper of Parcels R-42A, R-42B, R-42C, R-42D and R-42E.

An appropriate Resolution is attached.

Attachment

